



FOR IMMEDIATE RELEASE

Withlacoochee River Electric Cooperative Announces \$24.2 Million Capital Credit Refund to Members

November 2025 – Withlacoochee River Electric Cooperative, Inc. (WREC) is proud to announce a **\$24.2 million** Capital Credit Refund to its Members!

Capital Credits are a hallmark of the cooperative difference. As a not-for-profit, Member-owned utility, WREC allocates margins back to its Members based on their energy usage. This year's refund of \$24.2 million reflects WREC's continued commitment to returning value directly to the people it serves.

With this year's refund, WREC has now returned over **\$530 million** in Capital Credits to its Members — far more than any other electric cooperative in the State of Florida.

“This milestone reflects the strength of our Cooperative and the trust our Members place in us,” said David Lambert, General Manager of WREC. “We’re proud to power our communities and even prouder to give back to the people who make it all possible. This achievement is a direct result of the dedication and hard work of our entire WREC team.”

The Capital Credit refund is part of WREC's ongoing mission to provide safe, resilient, and affordable electric service while supporting the financial well-being of its Members.

For more information about Capital Credits, visit <http://wrec.net>.

Capital Credits

Capital Credits are an allocation of funds that represent a Member's share of the ownership in the Cooperative. Capital Credits can also be called Member equity. At the end of each year and after all operating expenses have been paid, the remaining margins are allocated to each Member based on the amount of energy purchased. The amount refunded from a Member's accumulated total is determined by WREC's Board of Trustees and legal requirements.

Withlacoochee River Electric Cooperative, Inc. (WREC):

Withlacoochee River Electric Cooperative, Inc. is a not-for-profit electric cooperative serving over 271,000 homes and businesses in Pasco, Hernando, Citrus, Polk, and Sumter counties since 1947. WREC is dedicated to providing safe and resilient energy and services at the best possible value to its Members while actively contributing to the communities it serves.

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