WREC - Helping to Improve Our Local Communities’ Economic Well-Being and Quality of Life Through Planned Goals and Objectives

WITHLACOOCHEE RIVER ELECTRIC COOPERATIVE, INC.
Your Touchstone Energy® Cooperative
Member Owned, Community Focused
WREC - Helping to Improve Our Local Communities’ Economic Well-Being and Quality of Life Through Planned Goals and Objectives
Dear Member:

When President Roosevelt signed the legislation that created Electric Cooperatives in 1935, he not only improved the quality of life for millions of Americans living on the farms in Rural America, he created a giant economic engine in our country.

Recently, the National Rural Electric Cooperative Association conducted an Economic Impact study on each Electric Cooperative in Florida. The results of this study showed WREC produced more than $2.6 billion in Gross State Product supporting over 5,200 jobs and over $1 billion in direct labor.

In addition to the economic impact, your Cooperative also makes significant contributions to strengthen our communities through local economic and community development. WREC developed two industrial parks and is now in the process of building a rail industrial park. The businesses at One Pasco Center and One Hernando Center support thousands of local jobs and provide a significant tax base to the area that supports key services throughout our communities. Currently, we are building a new rail industrial park called One Lacoochee Center. This new park will bring much needed jobs and tax base to support services and infrastructure improvements in Lacoochee, Trilby, and Trilacoochee.

Our Educational Foundation has provided close to 2,000 scholarships to graduating high school seniors who are dependents of Cooperative Members. This program has had a significant impact on Members by easing the burden of an advanced education for many Cooperative families and also providing a critical skill set for the community. Many of the previous scholarship recipients are now nurses, paramedics, firefighters, and medical technicians on the front lines, helping our Members through the Coronavirus pandemic.

Your Cooperative has worked to improve access to mental health services by leading the drive to open Vincent House in Pasco and Hernando counties. Vincent House is a “recovery through work” mental health program that provides job training and education through a supportive environment. The new $2.7 million Vincent House Pasco building is currently under construction. When completed, it will serve 75 to 100 people a day living with mental illness. The Hernando County Vincent House, after successfully operating for 2.5 years, has over 120 members.

It is clear Cooperatives have made their mark across America, and WREC is one of the largest Cooperatives in the Country. We work every day to deliver safe, reliable, and affordable power while investing heavily in our communities.

Sincerely,

Billy E. Brown
Executive Vice-President & General Manager
Vincent House – Vincent House Pasco focuses on the Clubhouse Model, which is built upon the belief that all members can recover from mental illness and lead full successful lives in our community. Over $2.7 million was raised to build this state-of-the-art facility. Vincent House Pasco will be opening in July 2020 and will be able to serve approximately 75 - 100 people a day.

One Pasco Center – Located in San Antonio, this center employs over 500 people and has only three lots left for development. WREC’s One Pasco Center District Office is located here.

One Hernando Center – Located off Kettering Road in Hernando County is the home of a Walmart Distribution Center which employs over 1,160 people and is one of the largest taxpayers in Hernando County.
Boys & Girls Club Lacochee – Over $2 million was raised to build this center in Lacochee, one of the poorest communities in the state. Their goal is to help children succeed by providing caring mentors and quality programs designed to empower youth to excel in school and lead healthier, more productive lives.

One Lacochee Center – WREC will be building a new rail park in Lacochee. When built, this will bring industry to one of the poorest areas in the Cooperative service area.
BOARD OF TRUSTEES

Serving to Oversee and Shape Policies for Our Members and Helping to Improve Our Local Communities’ Economic Well-Being

DISTRICT 1
Robert W. Strickland
Vice-President

DISTRICT 4
Alan F. Hengesbach
Secretary/Treasurer

DISTRICT 7
Desmond G. Little

DISTRICT 2
David S. Hunnicutt

DISTRICT 5
Robert J. Huss

DISTRICT 8
Paul R. Little

DISTRICT 3
Patricia P. Bechtelheimer

DISTRICT 6
Terrence E. Schrader
President

DISTRICT 9
Kimberly L. Kinney

DISTRICT 1
Kimberly L. Kinney

DISTRICT 8
Paul R. Little
Your Trustees

Withlacoochee River Electric Cooperative’s democratically elected Board of Trustees has a fiduciary responsibility for the governance of the Cooperative and its subsidiaries, serving to oversee and shape policies keeping the Cooperative and its subsidiaries on a steadfast focused course.

They are a dedicated, experienced group of professionals who share in an unfounded loyalty for, and commitment to, the Members throughout our five-county service territory. They act on behalf of you, our Members, carrying out their principal responsibility to evaluate and create policies to ensure your Cooperative provides safe, affordable and reliable service; all while adhering to our core value... to strengthen the communities we serve.
MANAGEMENT TEAM

Dedicated & Experienced Staff Oversee and Direct Company Policies and Procedures With The Goal of Helping to Improve Our Local Communities’ Economic Well-Being
**JANUARY**
WREC kicks off the *Power Outage Notification* program through the *SmartHub®* App. This new program allows members to receive notification of power outages and restorations through email or text messaging.

**FEBRUARY**
WREC launches a new “*Hang Up and Drive*” campaign focusing on distracted driving. Each year WREC has over 100 poles and pieces of equipment damaged due to distracted driving.

**MARCH**
WREC awards $1.2 million in scholarships to 110 graduating high school students.

**APRIL**
WREC holds its *72nd Annual Meeting*.

**MAY**
*TSE Services* conducts a Member satisfaction survey of the membership. Members give WREC high marks with an *ACSI score of 83*.

**JUNE**
*Vincent House Pasco* breaks ground. This new 9,300 square foot center will help people living with mental illnesses get the critical job training skills they need while helping them recover.

**JULY**
WREC is recognized by the *National Rural Electric Cooperative Association* for its dedication and commitment to employee and public safety.

**AUGUST**
WREC continues its focus on energy efficiency and completes a *Smart Thermostat* pilot program. WREC is looking for more ways its Members can save money through technology and decrease peak demand.

**SEPTEMBER**
*340 mega-watts of new solar* coming to Cooperative families across the State of Florida. This new solar capacity will power 55,000 homes.

**OCTOBER**
Our *Operation Round-up program* hits a milestone with *$2 million in funds disbursed* to help Cooperative families since 1994.

**NOVEMBER**
WREC started its new “*Choose EV*” web based program to promote the benefits of electric vehicles as well as the locations of charging stations throughout the country.

**DECEMBER**
WREC Board approves a *$21 million Capital Credits refund* to the membership.
Catastrophic events can occur at any time throughout our lives, but thanks to the generosity of our Members, a helping hand is there to provide assistance through WREC’s Operation Round-Up. This program now has over 29,262 participating Members, who have their monthly energy bill rounded up to the nearest dollar. Since 1994, Operation Round-Up has helped over 625 families and provided $2.1 million in assistance to those in need.

Meet the Caffrey family from Brooksville. Their daughter, Emma, was recently hospitalized for over a month. Due to medical bills, they fell behind on their mortgage. WREC’s Operation Round-Up paid four months of their mortgage payments. Thanks to the generosity of the Members who donate to Operation Round-Up, they were able to stay in their home.

Say hello to Ms. Patton of Spring Hill. She recently had surgery on her shoulder and was out of work for a few months. Operation Round-Up paid for two months of rent to prevent eviction while she recovered at home.

**Over a Quarter Century of Help for Our Members!**

**DURING 2019**

**OPERATION ROUND-UP HELPED 20 FAMILIES!**

Twenty More Reasons to Join! A total of 625 WREC Families Helped!

This worthwhile program has disbursed $2,145,084.81!

We thank you for your support of this noble program.
Dear WREC Educational Foundation,

My name is Mallory McCann, and I am writing to you to show my appreciation for awarding me an $11,000 scholarship. Thank you so much for choosing me for this very generous scholarship and for the benefits it will bring me in the near future. This scholarship will help bring me one step closer to reaching my goal of becoming an orthopedic surgeon as my career.

I am attending Santa Fe College to finish my AA degree, then continue my education at the University of Florida. I will major in Health Science and as a sub category, medicine. I was inspired to become an orthopedic surgeon due to a cheerleading accident that lead to major surgery on my elbow and several months of physical therapy. I want to help future athletes and individuals fulfill their hopes and dreams when they are faced with a possible life changing event.

Coming from a mainly single parent household, I knew college would be a big challenge for my mom and me. I have been planning to go to college my entire life but paying for it was something we knew would be a struggle. Having Withlacoochee as our power company has been a huge saving grace mainly for providing me electricity to work on my homework and live comfortably, and also for giving me this opportunity to apply for this scholarship. With this scholarship granted to me, I now have some of the stress that college brings off my shoulders. So, from the bottom of my heart, thank you so much again for choosing to help me with my future and helping me reach my end goal!

Sincerely,
Mallory McCann
Class of 2019 - Pasco High School

Dear Withlacoochee River Electric Cooperative, Inc.,

My name is Megan Carman. I am graduating from Nature Coast Technical High School and thanks to you, I will be proceeding to Pasco-Hernando State College with funds to help through schooling. I gladly accept your gift to help me in the building of my future. I want to express my gratitude for such a generous offer. I want to graduate with my A.S. Degree from the state college, then proceed to the University of Central Florida to obtain my masters in Criminal Psychology. Schooling is very important to me, and having the blessing of this scholarship will do a lot for my family and me.

Sincerely,
Megan Carman
Class of 2019 - Nature Coast Technical High School
NEW WEBSITE
Making It Easier For Members To Connect!

WREC went live with an all new website. Moving to a new platform increased our efficiency, reliability, and performance to help us stay connected with our Members.

ALL NEW DESIGN!
Withlacoochee River Electric Cooperative worked on a totally new look and updated its wrec.net which went live in January of this year.

EASIER NAVIGATION!
Our new design makes it easier to stay informed by offering a smoother website layout for navigation and browsing through WREC's information.

CONVENIENT MEMBER INTERACTION!
Our new website helps save our Members time by making it quicker to locate the services important to them.
SmartHub® allows you to access your account information with the ability to manage items such as bill pay, account overview, customer service, report a street light out, and our new feature, email and text notifications for power outages. You can check your billing history, check for outages on our outage map, explore your usage, and/or contact us for help with any WREC situation. Once you are registered at SmartHub, you can download our SmartHub app on an iPad®, tablet, or a smartphone. All you need is your account number and a valid email address to start. Access is available from the WREC Website, wrec.net.

SmartHub®
POWER OUTAGE NOTIFICATIONS
Keeping WREC Members Informed

Once you register for SmartHub®, you can take advantage of many notifications that are offered to you by following seven simple steps:

1) Login to SmartHub on your personal computer using your email address and password.
2) Select the Notifications tab found along the top of the Home page.
3) Select Manage Contacts to add or update your email address or to add a mobile phone number if you wish to receive text notifications.
4) Select Manage Notifications to see which categories of notifications are available.
5) Select the Service tab.
6) Select which Power Outage Notifications you want. These include Planned Power Outage, Power Outage, and Power Outage Restored. All will display as None until you select to have either a text message, email, or both sent to you for outage events.
7) Once you have made your choice(s), select Save Settings, and you’re done! You will now start receiving notifications for the selection(s) in the format(s) you chose if those events occur.

Don’t forget, there is also a mobile app that is available for download for your mobile phone from the Apple Store for iPhone or the Google Play Store for Android™. Search for SmartHub within the store and install. This gives you access on the go wherever you are, and has the same login process as your personal computer.

If you have any questions, please contact your local District Office or our Member Service Department.
In 2019, WREC worked on a program to offer the #1 selling standby generator to power our members’ homes.

Florida is a hurricane prone state, and Withlacoochee River Electric Cooperative serves five of its 67 counties, three of which are located along the Gulf Coast. WREC has designed a program to help our members keep their power on. We are offering, through the Generac® Energy Alliance Program, the Generac’s Response Series Air-Cooled Automatic Home Generator.

Generac’s Response Series Air-Cooled Automatic Home Generator is engineered and EPA certified for non-emergency, as well as standby applications.

WREC employees, or an approved qualified contractor will install and maintain the generator. WREC will finance the generator at 5% interest rate with your choice of 7 or 10 years (with approved credit). The unit will be backed by Generac’s 7-Year Limited Warranty for automatic standby generators. WREC is also offering a 10-Year Limited Warranty for an additional fee. All service work will be performed by WREC’s factory trained generator technicians.

For more information, please go to wrec.net or contact your local WREC office. Phone numbers are listed on the back of your Annual Report for your convenience.
Electric Vehicles Are The Future!

Try Our New, Choose EV Website Platform

WREC launched its new Choose EV feature on our website to allow Members to make informed decisions about EVs and provide them with the most accurate and updated information available. This new feature allows you to:

- find out if an EV is right for you; the facts and benefits of EVs.
- see the gas savings calculator over the life of the vehicle!
- choose an EV model that includes average cost, range, kWh consumption, charge time, and federal tax credits associated with the model.
- compare the environmental advantages of CO2 emissions on gas vs. electric vehicles.
- locate charging stations along with the level of the charging station.

DID YOU KNOW?

Electric Vehicles (EVS) Are...

**More Than 50% Cleaner**
Driving on electricity emits 54% fewer carbon dioxide emissions per mile than the average new gasoline car.

**Less Than 1/2 In Fuel Cost**
EV drivers spend the equivalent of about $1.20 per gallon, based on average residential electric rates.

**18.7 Million EVs On the Road By 2030**
EV sales are forecasted to surpass 3.5 million vehicles per year by 2030.

**Electric Vehicle Program**

Electric Vehicles Are The Future!

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EV sales are forecasted to surpass 3.5 million vehicles per year by 2030.
New technology is leading the way in system reliability. Our new drone program has helped isolate and locate potential outages in areas we could not have accessed in the past. These drones are equipped with infrared cameras and are able to take pictures or videos that can be relayed to the operator. They are extremely helpful in our efforts to improve system reliability.

<table>
<thead>
<tr>
<th>Year</th>
<th>Cost</th>
<th>Total SAIDI</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>$8,407,607.56</td>
<td>127.81</td>
</tr>
<tr>
<td>2019</td>
<td>$14,157,325.23</td>
<td>95.025</td>
</tr>
</tbody>
</table>

**Safety Is Our Number One Priority For Our Members, Employees, And The General Public**

- Never trim, prune, or remove trees near power lines.
- Only use qualified licensed tree contractors to remove or trim trees growing near power lines.
- If you plan to remove or trim a tree near WREC power lines, please contact your local Cooperative office.
- It is recommended that trees and shrubs not be planted within 50 feet of WREC's overhead power lines, especially trees that grow greater than 25 feet in height.
In March of 2017, WREC started a new Prepaid Metering program. The purpose of this program is to help Members manage their energy use, avoid deposits, pay as they go to avoid large balances, and help families obtain electric service at a lower up-front cost. This program has become very popular among the Membership with 6,257 Members enrolled, and continues to grow at a rapid pace.

Here is some helpful information about the program.

How Much Does It Cost To Set Up my Prepay Account?
If you are a new Member setting up service for the first time, you will pay a $5 membership fee, a $40 service connect fee, and $100 towards your initial energy purchase. If you are an existing Member, your existing deposit (if applicable) will be applied toward any outstanding balance owed, with the remaining credit (if applicable) applied to your Prepay Account. If you have a past due unpaid balance on your account when switching to Prepay, this balance must be paid, or an acceptable payment arrangement must be agreed upon. Your new Prepay Account must begin with a minimum credit of $100 for your electric use. For a list of all fees visit: wrec.net.

How Will I Know When My Balance Is Low?
You can monitor your credit balance several ways. Members can sign up for text messages, email notifications, and phone calls when their balance drops below $35. You can go to wrec.net and register for SmartHub® to view daily usage, remaining credit balances, and make payments. Payments can also be made through Secure Pay-By-Phone at 1-844-209-7166. Members are responsible for all text and data fees associated with Prepay.

When Will My Service Be Disconnected?
When you run out of purchased energy your account will automatically disconnect. You will need to add more money to your account if this happens.

How Do I Get My Service Reconnected?
If your service is disconnected, all you need to pay is $25 plus any outstanding balance to reconnect account within 7 days of disconnection. After 7 days you must pay the standard $5 membership fee, $40 reconnect fee, and the initial $100 for energy on prepaid account.

Will I Receive A Bill In The Mail?
No, you will not receive a bill from WREC.

Can I Make Arrangements If I Can’t Add Money To My Account?
Payment arrangements are not allowed on the Prepaid Metering Program.

How Do I Add Money To My Prepay Account?
Adding money to your account is quick and easy, even on weekends and holidays. There are several ways you can add credit to your balance:
- Visit any WREC District office or the Billy E. Brown Corporate Center 8:00 a.m. - 5:00 p.m., Monday through Friday, excluding holidays.
- Pay online at wrec.net.
- Use our secure pay automated phone system 24 hours a day by calling 1-844-209-7166.
In 2019, WREC...

- Ended the year with 521 employees
- Added 4,272 new services
- Closed the year with 11,230 miles of energized power lines
- Completed 40,256 reconnects
- Completed 40,235 disconnects
- Answered 325,546 customer calls
- Trimmed tree limbs away from over 1,500 miles of power lines and completed 4,504 right-of-way related service orders to help prevent unnecessary power outages
- Invested over $21.9 million in new materials and equipment
- Maintained a fleet of 290 vehicles

Your Cooperative grew at a steady pace in 2019.

One of the key elements critical to Member satisfaction is reliability. WREC improved its average Member outage wait time by 25.65% over 2018.
This chart displays your Cooperative’s growth for the past 15 years. WREC has seen steady growth over the last 15 years! At the height of the Great Recession in 2011 and 2012, we saw negative growth and our active services fell below 2010’s overall services in place.

This was attributed to the significant number of foreclosures in our area. We are now on a stable growth pattern but that could be impacted by the large unemployment numbers due to COVID-19.
Your Cooperative has returned more than $323 million in Capital Credits and $72 million in Revenue Rate Reductions.

WREC’s Commitment to Strategic Management

**CAPITAL CREDITS and REVENUE RATE REDUCTION REFUNDS**

<table>
<thead>
<tr>
<th>Year</th>
<th>Capital Credits</th>
<th>Revenue Rate Reduction Refunds</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>$21,195,458.42</td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td>$21,237,032.67</td>
<td></td>
</tr>
<tr>
<td>2017</td>
<td>$20,147,567.19</td>
<td></td>
</tr>
<tr>
<td>2016</td>
<td>*</td>
<td>$25,189,552.04</td>
</tr>
<tr>
<td>2015</td>
<td>*</td>
<td>$25,187,905.58</td>
</tr>
<tr>
<td>2014</td>
<td>*</td>
<td></td>
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<td>2013</td>
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<td>1998</td>
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<tr>
<td>Prior</td>
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<td></td>
</tr>
<tr>
<td>Totals</td>
<td></td>
<td>$395,121,373.07</td>
</tr>
</tbody>
</table>

*WREC Revenue Rate Reduction Refunds 2016 - $7 million 2015 - $8 million
## Statements of Revenue and Patronage Capital

(For years ended December 31)

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
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</thead>
<tbody>
<tr>
<td><strong>Operating Revenues</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Energy Sales</td>
<td>$445,915,842</td>
<td>$444,437,986</td>
</tr>
<tr>
<td>Other Electric Revenues</td>
<td>$18,575,695</td>
<td>$18,530,478</td>
</tr>
<tr>
<td><strong>Total Operating Revenues</strong></td>
<td>$464,491,537</td>
<td>$462,968,464</td>
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<tr>
<td><strong>Operating Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchased Power</td>
<td>$308,048,255</td>
<td>$306,679,316</td>
</tr>
<tr>
<td>Operations</td>
<td>$20,975,455</td>
<td>$19,808,277</td>
</tr>
<tr>
<td>Maintenance</td>
<td>$30,672,322</td>
<td>$23,163,618</td>
</tr>
<tr>
<td>Consumer Accounting</td>
<td>$13,286,619</td>
<td>$13,538,011</td>
</tr>
<tr>
<td>Customer Service</td>
<td>$532,519</td>
<td>$371,412</td>
</tr>
<tr>
<td>Administrative and General</td>
<td>$11,332,862</td>
<td>$10,495,473</td>
</tr>
<tr>
<td>Depreciation</td>
<td>$28,189,078</td>
<td>$27,028,099</td>
</tr>
<tr>
<td>Taxes</td>
<td>$11,230,737</td>
<td>$11,111,828</td>
</tr>
<tr>
<td>Interest</td>
<td>$16,070,575</td>
<td>$16,398,068</td>
</tr>
<tr>
<td><strong>Total Operating Expenses</strong></td>
<td>$440,338,422</td>
<td>$428,594,102</td>
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<tr>
<td><strong>Margins</strong></td>
<td></td>
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<tr>
<td>Operating Margins</td>
<td>$24,153,115</td>
<td>$34,374,362</td>
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<tr>
<td>Non-Operating Margins</td>
<td>$11,338,993</td>
<td>$12,210,359</td>
</tr>
<tr>
<td>Capital Credits from Associated Organizations</td>
<td>$8,935,868</td>
<td>$9,078,658</td>
</tr>
<tr>
<td><strong>Net Margins</strong></td>
<td>$44,427,976</td>
<td>$55,663,379</td>
</tr>
</tbody>
</table>

## Balance Sheets - Assets, Equities & Liabilities

(As of December 31)

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$277,577,420</td>
<td>$219,023,619</td>
</tr>
<tr>
<td>Investments in Associated Organizations</td>
<td>$131,530,943</td>
<td>$125,689,589</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>$14,806,152</td>
<td>$18,050,908</td>
</tr>
<tr>
<td>Inventory</td>
<td>$23,977,637</td>
<td>$23,056,536</td>
</tr>
<tr>
<td>Special Deposits</td>
<td>$108,895</td>
<td>$112,895</td>
</tr>
<tr>
<td>Prepayments</td>
<td>$12,885,719</td>
<td>$35,342,473</td>
</tr>
<tr>
<td>Interest Receivable / Deferred Debits</td>
<td>$29,343,312</td>
<td>$31,674,919</td>
</tr>
<tr>
<td>Non-Utility Property</td>
<td>$593,491</td>
<td>$621,286</td>
</tr>
<tr>
<td>Utility Plant*</td>
<td>$639,141,509</td>
<td>$615,293,720</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$1,129,965,078</td>
<td>$1,068,865,945</td>
</tr>
<tr>
<td><strong>Member Equities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Membership Fees</td>
<td>$968,840</td>
<td>$949,665</td>
</tr>
<tr>
<td>Capital Credits</td>
<td>$577,755,007</td>
<td>$554,522,489</td>
</tr>
<tr>
<td><strong>Total Equities</strong></td>
<td>$578,723,847</td>
<td>$555,472,154</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Long-Term Debt</td>
<td>$423,749,812</td>
<td>$406,321,298</td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>$29,311,465</td>
<td>$19,053,477</td>
</tr>
<tr>
<td>Customer Deposits</td>
<td>$23,853,804</td>
<td>$23,581,542</td>
</tr>
<tr>
<td>Non-Current Liabilities</td>
<td>$108,895</td>
<td>$112,895</td>
</tr>
<tr>
<td>Other Current and Accrued Liabilities</td>
<td>$40,166,671</td>
<td>$37,557,644</td>
</tr>
<tr>
<td>Deferred Credits and Miscellaneous Reserves</td>
<td>$34,050,584</td>
<td>$26,766,935</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$551,241,231</td>
<td>$513,393,791</td>
</tr>
<tr>
<td><strong>Total Equities and Liabilities</strong></td>
<td>$1,129,965,078</td>
<td>$1,068,865,945</td>
</tr>
</tbody>
</table>

*Net of Accumulated Depreciation
UTILITY PLANT

AVERAGE RESIDENTIAL USAGE

ENERGY DOLLAR

PROPERTY TAXES

WREC’s Commitment to Strategic Management

THE ENERGY DOLLAR
SOURCE OF REVENUE

Residential
Commercial
Miscellaneous
TOTAL

2019 2018

Use of Revenue 2019 2018

Purchased Power $.66 $.66
Operations/Maintenance .17 .15
Depreciation .06 .06
Taxes .02 .02
Interest on Debt .03 .04
Operating Margins .06 .07
TOTAL $1.00 $1.00

WREC UTILITY PLANT – Includes substations, poles, wire, meters, etc.

WREC PROPERTY TAXES – (In millions)

2019 $8,631,310
2018 $8,022,402
2017 $7,965,964
2016 $7,761,285
2015 $7,482,699

WREC Usage (kWh) – Average Residential

2019 1,199
2018 1,211
2017 1,156
2016 1,199
2015 1,186

WREC’s Commitment to Strategic Management

WREC’s Commitment to Strategic Management
Helping to Improve Our Local Communities’ Economic Well-Being and Quality of Life Through Planned Goals and Objectives

Billy E. Brown Corporate Center
14651 21st Street • Dade City, Florida 33523
Phone: 352-567-5133

One Pasco Center District Office
30461 Commerce Drive • San Antonio, Florida 33576
Phone: 352-588-5115

Crystal River District Office
5330 West Gulf-To-Lake Highway • Lecanto, Florida 34461
Phone: 352-795-4382

Bayonet Point District Office
12013 Hays Road • Shady Hills, Florida 34610
Phone: 727-868-9465

West Hernando District Office
10005 Cortez Boulevard • Weeki Wachee, Florida 34613
Phone: 352-596-4000

Withlacoochee River Electric
CO-OP OFFICES

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