WREC CONTRIBUTES
$2.6 Billion to Florida’s Economy!

WREC does more than just power your home or business. Based on a new Economic Impact study completed by the National Rural Electric Cooperative Association, we are a major economic driver in our state and in our communities. Your not-for-profit electric Cooperative has generated approximately $2.6 billion in Gross State Product and supports over 5,200 jobs, along with over $1 billion in direct labor.

In addition to the economic impact, your Cooperative also makes significant contributions to strengthen our communities through local economic and community development. WREC developed two industrial parks: One Pasco Center and One Hernando Center. These industrial parks have several businesses that support thousands of local jobs. Our Educational Foundation awards 110 scholarships valued at $11,000 each to Cooperative children every year. WREC’s Charitable Foundation through its Operation Round-Up Program has awarded over $2 million to Cooperative families who suffered a catastrophic event through no fault of their own.

WREC also raised over $2 million to build a Community Center/Boys and Girls Club in one of the poorest areas in Pasco County. This Boys and Girls Club serves over 100 children each year in the Lacoochee/Trilby area.

Your Cooperative has worked to improve access to mental health services by leading the drive to open Vincent House in Pasco and Hernando counties. Vincent House is a “recovery through work” mental health program that provides job training and education through a supportive environment. The new $2.5 million Vincent House Pasco building is currently under construction. When completed, it will serve 75 to 100 people a day living with mental illness. After successfully operating for 2.5 years, the Hernando County Vincent House has over 120 members.

Additionally, in a separate study conducted by the National Rural Electric Cooperative Association, Florida’s Electric Cooperatives play a major role in our state’s economic health as well. From 2013 to 2017, Florida’s Electric Cooperatives contributed more than $11.6 billion to the state’s economy and supported more than 15,000 jobs.

Electric Cooperatives provide safe, reliable, affordable power along with being an integral part of our state’s economy.

WREC STATE-LEVEL IMPACTS IN FLORIDA

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>Total Gross State Product</td>
<td>$2.635 billion</td>
</tr>
<tr>
<td>Total Jobs</td>
<td>5,229</td>
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<tr>
<td>Direct Labor</td>
<td>$1.027 billion</td>
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Residential Energy Rates | Effective January 1, 2020

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<tr>
<th>Based on 1,000 kWh</th>
<th>Customer Charge</th>
<th>Energy Charge</th>
<th>Fuel Adjustment Clause</th>
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<tr>
<td>1/1/2019</td>
<td>$32.90</td>
<td>$51.63</td>
<td>$35.30</td>
<td>$119.83*</td>
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<tr>
<td>1/1/2020</td>
<td>$34.16</td>
<td>$51.63</td>
<td>$33.50</td>
<td>$119.29*</td>
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*Does not include Florida Gross Receipt tax
NON-OFFICIAL NOTICE OF

Annual Meeting

73rd Annual Meeting on Wednesday, April 22, 2020
Districts 2, 4 and 8

At Withlacoochee River Electric Cooperative, Inc., our Members are our most valued asset; therefore, we welcome your input at our 73rd Annual Meeting on Wednesday, April 22, 2020.

During the meeting, your General Manager, Billy E. Brown, will update you on the Cooperative's previous year's operations and answer questions you may have about the Cooperative.

In accordance with the Cooperative's Bylaws, you will also hear results from the elections in Districts 2, 4, and 8, and transact such other business as may come before the meeting. District 2 is in eastern Citrus County, District 4 is in southwest Hernando and northwest Pasco Counties, and District 8 is in south-central Pasco County.

The Cooperative's Bylaws provide that candidates for trustee positions may be nominated either by the Nominations Committee or by petition. The Nominations Committee will meet early in February to select a slate of candidates for Districts 2, 4, and 8. For further information, contact your Cooperative office. Your official Annual Meeting Notice will be mailed prior to the meeting.

The W.R.E.C. NOMINATIONS COMMITTEE is comprised of:

DISTRICT 1:
Dan Kreisle
Homosassa

DISTRICT 2:
Kevin Peeples
Floral City

DISTRICT 3:
Peggy Earwood
Brooksville

DISTRICT 4:
Daniel Maracich
Brooksville

DISTRICT 5:
Ben Barthle
Brooksville

DISTRICT 6:
Stephen Herrmann
San Antonio

DISTRICT 7:
Robin Glowatsky
New Port Richey

DISTRICT 8:
Charles McBride III
Land O’ Lakes

DISTRICT 9:
Clay Madl
Kathleen

WREC’s Annual Meeting will be held at the:
Dan Cannon Auditorium at the Pasco County Fairgrounds
36722 State Road 52 • Dade City, Florida 33525

To Report An Inoperative Or Malfunctioning Street Light, please call your local Cooperative Office, OR you may also log on to www.wrec.net and click on the Repair Street Light button, then complete and submit the Street Light Repair Request Form, or you can download the SmartHub app and request a street light repair.

CONNECTIONS is published by: Withlacoochee River Electric Cooperative, Inc.
Billy E. Brown, V.P. and General Manager | P.O. Box 278, Dade City, FL 33526-0278

VISIT US ON THE INTERNET AT: www.wrec.net

Your Board of Trustees meets on the third Tuesday of each month at 10:00 a.m. at the Corporate Office in Dade City to conduct the business of the Cooperative and its subsidiaries.

LEGAL NOTICE: Operation Round-Up is a Registered Trade Name for WRECares. 100% of all contributions are available for disbursement. Registration 85C-02353. A copy of the official registration and financial information may be obtained from the Division of Consumer Services by calling toll-free from within the state. Registration does not imply endorsement, approval or recommendation by the State. 1-800-435-7352.