

WITHLACOOCHEE RIVER ELECTRIC
COOPERATIVE, INC.

Your Touchstone Energy®
Cooperative

WREC'S UPCOMING HOLIDAY SCHEDULE

All WREC offices will be closed...

Christmas holiday - Thursday - Friday, December 23
and 24. New Year's holiday - Friday, December 31, 2021.

Connections

WREC MEMBER NEWSLETTER

A MESSAGE FROM YOUR GENERAL MANAGER



Letter

From Billy E. Brown

Executive Vice-President and General Manager

Dear Member,

This holiday season we have a lot to celebrate and be thankful for! As your General Manager, I recently celebrated 65 years of service with the Cooperative. I am very grateful for the opportunity and support the Members have given me during my years of service. The challenges we faced over the years were many, but in our darkest hour, light always shined through and 2021 was no exception.

This year your Board of Trustees authorized a \$21 million Capital Credits refund, which brings our total refund to over \$437 million and reflects our commitment to our Members to provide safe, reliable power at a reasonable cost. However, Capital Credits are not the only reason we have to celebrate.

WREC has always supported our communities and we did so in a big way this year through our two foundations. Our Educational Foundation donated over \$1.1 million to purchase new equipment which will enhance technical programs at Pasco, Hernando, and Citrus County schools and light the sports field at the Pasco-Hernando State College West Campus. On top of this investment, our Educational Foundation awarded 110 college scholarships valued at over \$1.2 million.

We are also thankful for our charitable foundation, WRECares. Through the generosity of our Members who round up their electric bill to the nearest dollar, we were able to help 15 Cooperative families. Since the program's inception in 1994, Operation Round-Up has helped 652 families that have suffered a catastrophic event through no fault of their own. Please visit wrec.net, stop by one of our District Offices, or call your Cooperative if you would like to donate to this worthy cause. The average contribution is less than \$.50 per month.

As you can see, your Cooperative is committed to strengthening our communities and families. During my 65 years of service, there have been many challenges and we have always learned, adapted, and become stronger because of them. I would like to wish everyone a Merry Christmas, and a very prosperous New Year.

Sincerely,

Billy E. Brown

Executive Vice-President and General Manager



SOME COMMON QUESTIONS ABOUT *Capital Credits*

What are Capital Credits?

Capital Credits are an allocation of funds that represent your share of the ownership in the Cooperative. Capital Credits can also be called equity or your investment in the Cooperative. Withlacoochee River Electric Cooperative, Inc. is a Member-Owned, non-profit organization. At the end of each year and after all operating expenses have been paid, the remaining margins are allocated to each Member based on the amount of energy purchased during the year. This allocation of margins is referred to as Capital Credits.

When Are Capital Credits Refunded?

Your refund will show as a credit on your December 2021 bill. Checks will be mailed to Members with multiple active accounts or to inactive accounts.

Will WREC Refund All Of These Capital Credits?

Yes, as a non-profit organization 100% of the margins must be returned to Member-Owners. Members who had service in 2020 or before with the Cooperative will receive a Capital Credits refund.



What Happens If You Move Off The Lines Of The Cooperative?

Your Capital Credits will be held in the account's name until they are refunded. You will receive a refund each year that the Cooperative makes a general refund, mailed to the most current address on file. You must keep the Cooperative notified of address changes; otherwise, you may not receive your entitled refund check when mailed.

Where Can You Get Additional Information On Capital Credits?
Contact a *Customer Service Representative* in one of our offices or visit us online at **wrec.net**.



WREC Welcome's New District 5 Board Member Robert "Bob" Barthle

Bob and his wife, Revae, have been married for almost 40 years and are residents of the Dade City area. The Barthle's co-own and manage Al-Bar Ranch with their son, Brandon. Bob is also a graduate of Tampa Catholic High School and attended Southeastern Oklahoma State University.

To Report An Inoperative Or Malfunctioning Street Light

Please call your local Cooperative Office, OR you may also log on to **wrec.net** and click on the **Repair Street Light** button, then complete and submit the **Street Light Repair Request Form**, or you can download the **SmartHub® app** and request a street light repair.

CONNECTIONS is published by: Withlacoochee River Electric Cooperative, Inc.
Billy E. Brown, Executive V.P. and General Manager | P.O. Box 278, Dade City, FL 33526-0278

VISIT US ON THE INTERNET AT: **wrec.net**

Your Board of Trustees meets on the third Tuesday of each month at 10:00 a.m. at the Corporate Office in Dade City to conduct the business of the Cooperative and its' subsidiaries.

LEGAL NOTICE: *Operation Round-Up* is a Registered Trade Name for **WRECare**s. 100% of all contributions are available for disbursement. Registration #5C-02353. A copy of the official registration and financial information may be obtained from the Division of Consumer Services by calling toll-free from within the state. Registration does not imply endorsement, approval or recommendation by the State. 1-800-435-7352.

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- WREC OFFICES -
PASCO:

Billy E. Brown Corporate Center: 352-567-5133 - P.O. Box 278, Dade City, Florida 33526-0278
One Pasco Center District Office: 352-588-5115 | New Tampa/Wesley Chapel: 813-979-9732
Bayonet Point District Office: 727-868-9465 | Land O'Lakes/Odesa: 813-972-9233

CITRUS: Dunnellon: 352-489-6818 | Crystal River District Office: 352-795-4382

HERNANDO: West Hernando District Office: 352-596-4000

POLK: One Pasco Center District Office: 863-687-4396 | SUMTER: Bushnell: 352-793-7813

